

FRHOA 2012 BUDGET

Approved December 1, 2011

INCOME	
Net Income (Working Budget)	\$51,330.00
Opening Balance (est.)	\$10,000.00
TOTAL INCOME	\$61,330.00
EXPENSES	
TOTAL Accountant	\$3,500.00
TOTAL Administrative	\$7,250.00
TOTAL Common Ground	\$27,150.00
TOTAL Operating Expenses	\$4,775.00
TOTAL Legal Fees	\$6,250.00
TOTAL Newsletter	\$1,600.00
TOTAL Post Office	\$730.00
TOTAL Tax	\$75.00
TOTAL EXPENSES	\$51,330.00
Ending Balance	\$10,000.00
Notes:	
The 2012 Annual Assessment is \$87.00 per household, representing a 5% increase from 2011.	
The best way to help control costs and maintain community property values is through volunteers. The FRHOA Board is appealing to all homeowners to consider volunteering in some capacity. To get involved, please send an email to info@forest-ridge.org with volunteers as the subject line.	