Removal of Term Limits for FRHOA President and Vice President. Article VIII, Section 3 of our Bylaws states that both President and Vice President cannot serve more than four consecutive years in those particular offices. That language establishes what is effectively a term limit for both of those officer positions.

The Board of Directors has concluded that the term limits for the President and Vice President are counterproductive. It is difficult to find Board members who have an interest in serving in the President and Vice President officer positions because of the time commitment involved. If a person serving in one of those officer positions is doing a good job for the Association, and if his/her performance in one of those positions continues to meet with the approval of his/her fellow Board members and the membership at large, it would be contrary to the Association's best interests to limit their service in those positions for no reason other than an arbitrary 4-year term limit.

The Board has discussed the subject with the Association's attorney. He stated that Forest Ridge is one of only a few HOAs that have Bylaw term limits on their Pres and VP officer positions. He further stated that such term limits are unnecessary, inasmuch as the Board can remove a director from any officer position at any time, with or without cause, on merely a majority vote of the Board of Directors (see ARTICLE VIII, Section 5: "Any officer may be removed from office with or without cause by the Board").

Also, the term of office for the officer positions is only one (1) year, and elections for <u>all</u> officer positions are held every year during the November Board meeting. Any Board member can run for either President or Vice President each year or whenever there is a vacancy in either of these positions. Thus, the Board has a yearly opportunity to elect someone new to the President and Vice President positions at the annual officer elections conducted each year during the November Board meeting (per ARTICLE VIII, Section 2).

Because of the abundant safeguards written into our Association's Bylaws which operate to prevent a "President for Life" *a la* a Vladimir Putin or a Fidel Castro, the Board of Directors concluded that the existing 4-year term limits for the President and Vice President positions are unnecessary and do not serve the Association's interests. Accordingly, the Board of Directors has approved putting a proposed Bylaw amendment before the membership at the upcoming Oct 2019 Annual Meeting, the effect of which will delete the term limit language from the relevant section of our Bylaws (Article VIII, Section 3). A motion was made to that effect at the June 2019 Board meeting by Dianne Langham-Butts and seconded by Bruce Kirk. All Board members present agreed.

The proposed amendment is as follows (text to be deleted indicated by strike through):

Section 3. Term. The President and the Vice President of this Association shall be elected annually by the Board and each shall hold office for one (1) year unless he/she shall sooner resign, or shall be removed, or otherwise disqualified to serve. No elected officer may serve more than four (4) consecutive one-year terms in the same officer position. However, the individual who had served the maximum terms may still be elected to the Board as Director and to other officer positions. After not holding a specific elected office for a period of two years, the individual may once again be elected to that office.